



QBE Insurance (Thailand) Public Company Limited

Por Phor Wor. 1

As of 30 September 2017

Financial Position and Operating Results

Unit : Million Baht

Description	1st Quarter		2nd Quarter		3rd Quarter	
	2560	2559	2560	2559	2560	2559
Assets	2,909	2,283	2,751	2,426	2,571	2,565
Liabilities	2,345	1,752	2,214	1,939	2,050	1,970
Shareholders' equity	564	531	537	487	521	595
Capital fund	442	382	372	324	340	408
Capital fund required by regulation	190	228	197	270	191	246
Capital fund / Capital fund required by regulation (%)	233	167	189	120	177	166
Income	131	168	261	327	385	498
Expense	155	165	326	375	468	589
Net Profit (Loss)	(24)	3	(52)	(48)	(83)	(91)
Cash flow proceed (used) from operating activities	14	39	27	59	(7)	(82)
Cash flow proceed (used) from investing activities	-	(1)	-	-	(5)	-
Cash flow proceed (used) from financing activities	-	-	-	-	-	140
Net cash flow increase (decrease)	14	38	27	59	(12)	58

- Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Capital fund and Capital fund required by regulation of the 1st – 3rd quarter of 2013 and the 1st quarter of 2014 are based on RBC report, which reflects flood relief measure, Capital fund and Capital fund required by regulation since 2nd quarter of 2014 onwards are based on RBC report
4. The 2nd quarter results is the year to six months and the 3rd quarter results is the year to nine months
5. Cash flow from each activity is prepared on direct method or indirect method

Unit : Million Baht

Description	As of 31 December	
	2016	2015
Assets	2,573	2,285
Liabilities	1,984	1,757
Shareholders' equity	589	528
Capital fund	425	384
Capital fund required by regulation	253	219
Capital fund / Capital fund required by regulation (%)	168	175
Income	695	784
Expense	790	777
Net Profit (Loss)	(95)	7
Cash flow proceed (used) from operating activities	(100)	(122)
Cash flow proceed (used) from investing activities	-	(6)
Cash flow proceed (used) from financing activities	140	71
Net cash flow increase (decrease)	40	(57)

- Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Some items of assets, liabilities and shareholders' equity Reclassified by 2016.

Core Financial Ratio (%)

Ratio	Standard	2016	2015
Liquidity	>=100%	315%	315%

Note : Liquidity ratio calculated by liquid assets divided by loss reserve and outstanding claims, including outstanding loss adjustment expenses from direct insurance.

Underwriting Portfolio classified by Insurance types for the year 2016

Unit : Million Baht

Description	Fire	Marine and Transportation		Motor vehicle		Miscellaneous						Total
		Hull	Cargo	Compulsory	Voluntary	Property	Liabilities	Engineering	Accident	Health	Others	
Premium from direct insurance	30	140	31	4	74	253	172	28	10	-	230	972
Proportion of Premium (%)	3.09	14.40	3.19	0.41	7.61	26.03	17.70	2.88	1.03	-	23.66	100

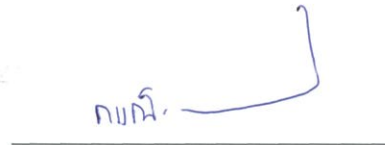
Note Information is obtained from OIC Annual Return.

I, Shane Michael Schneider and Kannika Phaewatthanalert, certified true and correct of this financial position and operating results for total 2 pages



(Shane Michael Schneider)

Director



(Kannika Phaewatthanalert)

Director

